

Corporate Finance Exercises And Solutions

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3.9. Exercises 3.9 Exercises Exercise 3.1 (random financing). Consider the fixed-investment model of Section 3.2. We know that if $A > A$, where $B \in I - A = p_H R - \Delta p$ it is both optimal and feasible for the borrower to sign a contract in which the project is undertaken for certain. We also noted that for $A < A$, the bor

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