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9. Cost accounting was developed because of the _____. A. limitations of the financial accounting. B. limitations of the management accounting. C. limitations of the human resource accounting. D. limitations of the double entry accounting. ANSWER: A 10. Multiple costing is a technique of using two or more costing methods for ascertainment of ...

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1) A financial analyst needs accounts information to (a) maintain the production section of the business (b) know why transactions cause increases and decreases in asset (c) advice on how to manage the business (d) know how to record transaction in T account

ANS: C. 2) Creditors use accounting information for the purpose ...

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11 A company has a capital employed of \$200,000. It has a cost of capital of 12% per year. Its residual income is \$36,000.

What is the company's return on investment? A 30% B 12% C 18% D 22%

12 A company has calculated a \$10,000 adverse direct material variance by subtracting its flexed budget direct material cost from its actual direct

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material cost for the period.

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a minor change in ACCA MA syllabus between 2019 and 2020, past paper questions seen in last year are still very good in preparing the exam.

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a) The Maintenance Manager of Prudence Ltd insists that management should maintain an old equipment that had been used for 5 years and is fully depreciated rather than buy a new one. The old equipment has a current operating cost of GH¢53,000.00 per annum. The operating cost of the equipment is expected to increase at 5% every year over the

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